

**MCA INTELIFUNDS LTD**

***Regulated by the Cyprus Securities and Exchange Commission***

***License no. 126/10***

**COSTS AND CHARGES**

***July 2023***

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## INTRODUCTION

MCA INTELIFUNDS LTD, (**hereinafter the company**) trading as “**FXORO**”, is an investment firm regulated by the Cyprus Securities and Exchange Commission under license no.126/10 and operates according to the Cyprus Investment Services and Activities and Regulated Markets Law of 2017 (Law 87(I)/2017) (**hereinafter the “Law”**).

This policy forms an integral part of the clients’ agreement with FXORO which is effected through FXORO’s Terms and Conditions as well as the trading conditions stipulate in the Company’s website, and the clients’ consent to all the relevant documents referred to in those Terms. By consenting to the relevant documents mentioned herein, the client also consents to the Terms of the Policy set out below.

The Policy forms part of the Terms and Conditions (**hereinafter “Agreement”**) and is otherwise effective for all retail and professional clients and is applicable on all transactions executed for clients that relate to Financial Instruments provided by FXORO.

For accounts registered solely to trade Securities, please refer to the Applicable Fees set out in Appendix I

## POLICY

### General

Further to the Law, the Company is required to provide to clients or potential clients in good time information on all costs and related charges. Such information relates to both investment services and ancillary services, including the cost of advice, where relevant, the cost of the financial instrument recommended or marketed to the client and how the client may pay for it, also encompassing any third-party payments.

## APPLICABLE FEES

### Deposits

The Company does not charge anything for deposits. However, any deposit in foreign currency to the Client Account, shall be converted into the currency of the designated Client Account. The Client acknowledges and agrees that the Client shall undertake all risks deriving

from any such conversion and in particular, without prejudice to the generality of the above, the risk of loss which may be incurred as a result of fluctuations in exchange rate.

### Withdrawals

The Customer agrees to pay any incurred transfer fees when withdrawing funds from his trading account.

The Customer agrees to pay all fees and charges indicated on the Company's website in order to receive the funds requested to be withdrawn from his trading account or any additional charges incurred from the banking and/or financial and/or credit institution and/or any other institution/ mean through which the withdrawal request will be executed.

The Customer acknowledges and agrees that the first 3 Withdrawal Requests of every month, submitted to the Company, will be processed free of charge. For any additional Withdrawal Request, a fee of 10 EUR/USD/GBP/CHF will be charged, depending on the trading account's base currency.

The Customer agrees that the Company can charge a one-off account maintenance fee of \$25 or its equivalent amount according to customer relevant currency based account (EUR Account: €25, GBP Account: £25, CHF Account: CHF25), in cases where a withdrawal request is made prior to any trading activity taking place in the account.

### Important Notes

- ❖ According to the withdrawal amount. **FXORO** allows its customers to withdraw their funds instantly from their account by having these removed from their trading equity. In the case that positions are still opened, the funds entitled to be withdrawn can reach up to 75% of the free margin.
- ❖ Additional charges may be in place.

### Trading Fees

#### - Rollover/ Swap

FXORO clients can keep the trade open overnight. As it is a long position, they will pay an overnight financing fee to keep the position open. An overnight funding amount is either added to or subtracted from the account when holding a position after a certain time. You can read more information's about the overnight's charges in the below link <https://fxoro.com/en/trading-conditions/>

Swap costs or revenues are not applied to positions closed on the same day. Swap rates apply to positions that are still open at the end of the day.

A 3-day swap is applied to positions that are not yet closed on Thursdays (equivalent to the value of the weekend) because the Forex market is valued at +2 days. On other days this practice is 1 day.

- **Spreads**

There is a specific charge for each account and you can find more information in the below link <https://fxoro.com/en/trading-conditions/>

## TYPES OF ACCOUNTS

The Company charges you depending on the trading account type, you can find more information in the below link <https://fxoro.com/en/trading-conditions/>

**Important Notice: For the ECN account there is a commission of 6\$/5€/4GBP for 1 lot traded.**

### Islamic account

Forex Islamic accounts are also known as swap-free accounts as they imply no swap or rollover interest on overnight positions, which is against Islamic faith. Traders who are entitled to benefit from an Islamic account can choose amongst the 3 types of accounts -Fix, Floating or ECN and will specify that they picked the Islamic properties.

### **What you need to know:**

- Islamic account is for USD base currency only.
- When you change your account type to Swap-Free, the Admin Charges depends only on the instrument and the number of open lots.
- No interest/swap charges on overnight positions.
- No spread widening.
- When you change your account type to Swap-Free, you are not charged swaps; however, you pay a fixed overnight Admin Charges for open positions.
- **FXORO** reserves the right to revoke the swap-free status granted to any real trading account at any time without giving any reasons and/or advance notice. In case the service is disabled by the Company, you will be charged swaps according to the conditions, specified on its official website;

<b>INSTRUMENT</b>	<b>ADMIN CHARGE (USD)</b>
AUDNZD, CADCHF, CADJPY, CHFJPY, EURCAD, EURCHF, EURGBP, EURJPY, EURUSD, GBPCAD, GBPCHF, GBPJPY, GBPUSD, NZDCAD, USDCAD, USDCHF, USDJPY	5
COFFEE, SUGAR, WHEAT, SOYBEAN, CORN, COCOA, COTTON	8
AUDCAD, AUDCHF, AUDJPY, AUDUSD, EURAUD, EURNZD, GBPNZD, NZDCHF, NZDJPY, NZDUSD, USDDKK, USDHKD, NGAS	10
EURNOK, EURPLN, GBPAUD, USDNOK, USDPLN, USDSGD, GOLD, SILVER, PLATINUM, COPP	15
EURHUF, EURSEK, USDHUF, USDSEK, OIL, BRENT	20
EURZAR, USDZAR, EURILS, USDILS, USDMXN, USDRUB	30
FRA40, GER40, US30, EUR50, UK100, IT40, SPA35, NAS100, JPN225, US2000, US500, SWI20, USDX, AUS200	35
US STOCKS, EUROPE STOCKS, CANNABISDX, GAMINGDX	40
EURTRY, GBPTRY, USDTRY	100

### Inactivity Fees/Dormant Account

After three (3) consecutive months of non-use ("Inactivity Period"), and every successive Inactivity Period, an inactivity fee will be deducted from the Customer's trading account. This fee is \$25 or its equivalent amount according to customer relevant currency-based account (EUR Account: €25, GBP Account: £25, CHF Account: CHF25). Fee should be taken from customers without open positions who didn't trade for 3 months (3 months from the time they closed their last position).

The fee will be discontinued the moment the account is no longer deemed inactive, following new trade order for example. The deductions will be executed until the account balance is zero. There will be no charge if the free balance is zero. Accounts with a zero free balance may also be closed.

### Administrative Fees

After 12 consecutive months of non-use ("Annual Inactivity Period"), an administration fee will be deducted from the value of the Customer's trading account. This fee is outlined below and subject to client relevant currency-based account: This is to offset the cost incurred in making the service available, even though it may not be used.

Administration Fee: USD Account: \$100/EUR Account: €100/GBP Account: £100/CHF Account: CHF100.

Any account that it has credit balance, it has been open throughout a period of 5 years (60 months) or more and during that period no transactions have been carried out in relation to the account by or on the instructions of the holder of the account, it would be considered by the Company as a 'Dormant Account'. As soon as an account is identified as Dormant, the Company has the right to contact the customer via e-mail, notifying him that the account will be deleted, and the funds will be returned to the origin bank account. Unless the customer

contacts the Company within five (5) business days requesting the contrary, the account will be deleted, and the funds will be returned to the origin bank account. The customer can contact the Company and ask for non-deletion of the account.

### Currency Conversion Fees

For currency conversions processed in the Client's FXORO trading account, the Company will charge a Currency Conversion Fee for all trades on instruments denominated in a currency different to the currency of the client's trading account. The Currency Conversion Fee will be equal to 1.2% of the trade's realized profit and loss and will be reflected in the trading account after closing the position.

### Example:

Client's trading account is denominated in EUR, EUR/USD rate is 1.11919 and NETFLIX price is 400\$. The Client opens a sell position of 1000 USD NETFLIX (0.01 lot) and makes a profit of \$20 (€17.87). In this example, the Company shall charge a daily Overnight Funding Fee (Swap), for holding the position open after a certain time, and a Currency Conversion Fee. The daily Overnight Funding Fee (Swap) will be -\$1.67 (-€1.49) i.e. 10 contract x Price of \$400 x daily Overnight Funding percentage of -0.04166%. The Currency Conversion Fee will be 1.2% of the client position's net profit i.e.  $(\$20 - \$1.67) * 1.2\% = -\$0.22$  (-€0.19) Overall Net profit =  $(\$20 - 1.89) = \$18.11$  (€16.18)

## **RISK WARNING**

The Customer acknowledges and accepts that there may be other risks which are not contained in this Paragraph and that he has read and accepted all information under the title "RISK WARNING NOTICE" this information is loaded on the Company's webpage public and available to all Customers.

## PAYMENT INSTITUTIONS

For purposes of transparency and full information of investors, the firm is required to post on its website a list with the names of the PSP/EMI it cooperates, as well as the competent authority/country that supervise it. Below is the list of the PSPs/EMIs that the company corporates.

Name of entity in which client funds are deposited	Country of origin/ registration	Type of entity	Name of Regulating Authority
INTERGIRO INTL AB (PUBL)	Sweden, SE	Electronic Money Institution	Swedish Financial Supervisory Authority
SKRILL LIMITED	United Kingdom, GB	Payment Institution	Financial Conduct Authority
SAFECHARGE/NUVEI LIMITED	Cyprus, CY	Payment Institution	Central Bank of Cyprus
POWERCASH21 / PAYABL	Cyprus, CY	Payment Institution	Central Bank of Cyprus
NETELLER	United Kingdom, GB	Payment Institution	Financial Conduct Authority
UNLIMINT	Cyprus, CY	Payment Institution	Central Bank of Cyprus
PayPal	Luxembourg, LU	Payment Institution	Luxembourg Supervisory Authority
Trustly	Sweden, SE	Payment Institution	Swedish Financial Supervisory Authority
Przelewy24	Poland, PL	Payment Institution	UKNF / Polish Financial Supervision Authority
ISX FINANCIAL EU PLC	Cyprus, CY	Payment Institution	Central Bank of Cyprus



## ACKNOWLEDGEMENT - NOTICE OF FEES

The Company reserves the right to modify, from time to time, the size, the amounts and the percentage rates of its fees. The Customer will be informed of such changes either from the Website or from the Customer Support. The Customer must regularly review this policy during the period which is dealing with the Company for any changes that the company may make thereto from time to time. The Customer is considered to have read, reviewed, agreed and understood the Company's commissions, costs and financing fees.

The Customer warrants, represents and undertakes that it is solely responsible for recording, paying and accounting to any relevant governmental, taxation or other authority for any tax, stamp duty, expenses or other levy that may be payable on any amounts paid to the Customer. Notwithstanding the foregoing, and without derogating from the Customer's sole and entire responsibility to perform tax payments, stamp expenses or pay other levy, the Customer shall pay the Company, immediately when so requested by the latter, and the Company is entitled to debit the Account with any value added tax or any other tax, contribution, levy, stamp duty, expense or charge which may be payable as a result of any Transaction or any act or action of the Company under this Agreement (except for taxes payable by the Company in relation to the Company's income or profits).

## APPENDIX I

### Applicable Applicable Fees to Securities Trading

#### Inactivity Fees/Dormant Account

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The fee will be discontinued the moment the account is no longer deemed inactive, following new trade order for example. The deductions will be executed until the account balance is zero. There will be no charge if the free balance is zero. Accounts with a zero free balance may also be closed.

#### Administrative Fees

After 12 consecutive months of non-use ("Annual Inactivity Period"), an administration fee will be deducted from the value of the Customer's trading account. This fee is outlined below and subject to client relevant currency-based account: This is to offset the cost incurred in making the service available, even though it may not be used.

Administration Fee: USD Account: \$100/EUR Account: €100/GBP Account: £100/CHF Account: CHF100

Any account that it has credit balance, it has been open throughout a period of 5 years (60 months) or more and during that period no transactions have been carried out in relation to the account by or on the instructions of the holder of the account, it would be considered by the Company as a 'Dormant Account'. As soon as an account is identified as Dormant, the Company has the right to contact the customer via e-mail, notifying him that the account will be deleted, and the funds will be returned to the origin bank account. Unless the customer contacts the Company within five (5) business days requesting the contrary, the account will be deleted, and the funds will be returned to the origin bank account. The customer can contact the Company and ask for non-deletion of the account.

#### Currency Conversion Fees

For currency conversions processed in the Client's FXORO trading account, the Company will charge a Currency Conversion Fee for all trades on instruments denominated in a currency

different from the currency of the client's trading account. The Currency Conversion Fee will be equal to 0.8% for each transaction (buying or selling Securities).

The Currency Conversion Fee is always subject to the current exchange rate. An exchange rate is the rate at which one currency will be exchanged for another currency, and it affects trade and the movement of money between countries. Please note that the buy and sell rates may vary depending on market fluctuations.

Example:

In a hypothetical scenario, suppose that you deposit €10,000 in your trading account, and you decide to buy 10 shares of MICROSOFT at a share price of \$336.0 each. The current exchange rate for USD to EURO is 1.098.

1. Buying MSFT Shares:

- Total cost in USD: 10 shares x \$336.0 = \$3,360.0
- Conversion from USD to EURO:  $\$3,360.0 / 1.098 = €3,060.1$
- **Currency conversion fee (0.8%):  $€3,060.1 \times 0.008 = €24.5$**
- Total EURO cost after the conversion fee:  $€3,060.1 + €24.5 = €3,084.6$

Now, after this transaction, you own 10 MSFT shares, and your EUR balance will be €6,915.4 (€10,000.0 - €3,084.6).

Assume that the value of MSFT shares goes up by 5% and you decide to sell your 10 shares. The new share price is \$352.8. However, the exchange rate for USD to EURO at the time of selling has changed to 1.088.

2. Selling MSFT Shares:

- Total proceeds in USD: 10 shares x \$352.8 = \$3,528.0
- Conversion from USD to EURO:  $\$3,528.0 / 1.088 = €3,240.1$
- **Currency conversion fee (0.8%):  $€3,240.1 \times 0.008 = €25.9$**
- Total EURO from the sale after the conversion fee:  $€3,240.1 - €25.9 = €3,214.2$

After this sale, your EUR balance will be €10,130.3 (€6,915.4 + €3,214.2).

## Transfer Fees

The Company will charge a fee to clients who wish to transfer their Securities to another broker. The fee for each security transfer will be \$4 (Four USD). This fee is intended to cover the administrative and logistical expenses associated with the transfer process.

### Example 1:

Transferring 200 Apple shares - If a client decides to transfer 200 Apple shares to another broker, the charge will be \$4 (Four USD).

### Example 2:

Transferring 200 Apple shares and 100 Microsoft shares - In the case of transferring two securities, specifically 200 Apple shares and 100 Microsoft shares, the total charge will be \$8 (Four USD per security transfer).