

MCA INTELIFUNDS LTD

Regulated by the Cyprus Securities and Exchange Commission License no. 126/10

COSTS AND CHARGES

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INTRODUCTION

MCA INTELIFUNDS LTD, (**hereinafter the company**) trading as “**FXORO**”, is an investment firm regulated by the Cyprus Securities and Exchange Commission under license no.126/10 and operates according to the Cyprus Investment Services and Activities and Regulated Markets Law of 2017 (Law 87(I)/2017) (**hereinafter the “Law”**).

This policy forms an integral part of the clients’ agreement with FXORO which is effected through FXORO’s Terms and Conditions as well as the trading conditions stimulate in the Company’s website, and the clients’ consent to all the relevant documents referred to in those Terms. By consenting to the relevant documents mentioned herein, the client also consents to the Terms of the Policy set out below.

The Policy forms part of the Terms and Conditions (**hereinafter “Agreement”**) and is otherwise effective for all retail and professional clients and is applicable on all transactions executed for clients that relate to Financial Instruments provided by FXORO.

POLICY

GENERAL

The Company maintains the necessary information regarding the cost and charges in a uniform format pursuant to Article 25(4) of Law 87(I)/2017 and Article 24(4) of Directive 2014/65/EU.

MiFID II costs and charges disclosure rules require that firms give clients information on all costs and associated charges in good time before they provide the relevant service to the client. FXORO provide a total overview of all the expected costs to the client before providing any services.

DEPOSITS

<u>DEPOSITS</u>		
Methods	Currency	Fees/Commission
CREDIT CARDS		
	EUR,USD,GBP,CHF	No Commission (0%)
BANK WIRE		
	USD,EUR,GBP,CHF	No Commission (0%)
<u>E-WALLETS</u>		
	USD,EUR,GBP	No Commission (0%)
	USD, EUR, GBP	No Commission (0%)
	USD	No Commission (0%)

WITHDRAWALS FEES:

The Customer agrees to pay any incurred bank transfer fees when withdrawing funds from his account to his designated bank account.

The Customer agrees to pay all fees and charges indicated on the Company's website for wire transfer or any additional charges incurred from financial institution on the Customer or the bank in relation to any Account transfer.

The Customer agrees that the Company can charge a one-off account maintenance fee of \$25 or its equivalent amount according to customer relevant currency based account (EUR Account: €25, GBP Account: £25, CHF Account: CHF25), in cases where a withdrawal request is made prior to any trading activity taking place in the account.

<u>WITHDRAWALS</u>		
Methods	Currency	Fees/Commission
CREDIT CARDS		
	EUR,USD,GBP,CHF	5 EUR, USD, GBP, CHF*
BANK WIRE		
	USD, EUR, GBP, CHF	From 1 – 10.000 = Up to 50 USD, EUR, GBP, CHF From 10.000 – 50.000 = 75 USD, EUR, GBP, CHF More than 50.000 = 140 USD, EUR, GBP, CHF *
<u>E-WALLETS</u>		
	USD, EUR, GBP	5 USD, EUR, GBP*
	USD, EUR, GBP	15 USD, EUR, GBP *
	USD	5 USD + 10%**

Important Notes:

- ❖ Currency depends on the correspondent currency in your trading account
- ❖ According to the withdrawal amount. **FXORO** allows its customers to withdraw their funds instantly from their account by having these removed from their trading equity. In the case that positions are still opened, the funds entitled to be withdrawn can reach up to 75% of the free margin
- ❖ Additional charges may be in place.
- ❖ The above providers are charging 1% for each withdrawal request.

Trading Fees:

Rollover/ Swap

FXORO clients can keep the trade open overnight. As it is a long position, they will pay an overnight financing fee to keep the position open. An overnight funding amount is either added to or subtracted from the account when holding a position after a certain time. You can read more information's about the overnights charges in the below link <https://fxoro.com/en/trading-conditions/>.

SPREADS

There is a specific charge for each account and you can find more information in the below link <https://fxoro.com/en/trading-conditions/>.

TYPES OF ACCOUNTS

The Company charges you depending on the trading account type, you can find more information in the below link <https://fxoro.com/en/trading-conditions/?type>.

Important Notice: For the ECN account there is a commission of 6\$/5€/4GBP for 1 lot traded.

ISLAMIC ACCOUNT

Forex Islamic accounts are also known as swap-free accounts as they imply no swap or rollover interest on overnight positions, which is against Islamic faith. Traders who are entitled to benefit from an Islamic account can chose amongst the 3 types of accounts - Fix, Floating or ECN and will specify that they picked the Islamic properties.

What you need to know:

- Islamic account is for USD base currency only.
- When you change your account type to Swap-Free, the Admin Charges depends only on the instrument and the number of open lots.
- No interest/swap charges on overnight positions.
- No spread widening.
- When you change your account type to Swap-Free, you are not charged swaps; however, you pay a fixed overnight Admin Charges for open positions.

- **FXORO** reserves the right to revoke the swap-free status granted to any real trading account at any time without giving any reasons and/or advance notice. In case the service is disabled by the Company, you will be charged swaps according to the conditions, specified on its official website

The characteristics of the Islamic account:

<u>INSTRUMENT</u>	<u>ADMIN CHARGE (USD)</u>
AUDNZD, CADCHF, CADJPY, CHFJPY, EURCAD, EURCHF, EURGBP, EURJPY, EURUSD, GBPCAD, GBPCHF, GBPJPY, GBPUSD, NZDCAD, USDCAD, USDCHF, USDJPY, AEX25, AUD200, FRA40, GER30, US30, EUR50, UK100, IT40, HK50, SPA35, NAS100, JPN225, US2000, US500, SWI20, USDX, COFFEE, SUGAR, WHEAT, SOY BEAN, CORN	5
GOLD, SILVER, PLATINUM, COPP, OIL, BRENT, NGAS	8
AUDCAD, AUDCHF, AUDJPY, AUDUSD, EURAUD, EURDKK, EURNZD, GBPNZD, NZDCHF, NZDJPY, NZDUSD, USDDKK, USDHKD	10
EURCZK, EURNOK, EURPLN, GBPAUD, USDCZK, USDNOK, USDPLN, USDSGD	15
EURHUF, EURSEK, USDHUF, USDSEK	20
EURZAR, USDZAR, US STOCKS, EUROPE STOCKS	25
EURILS, USDCNH, USDILS, USDMXN, USDRUB	30
CHFTRY, EURTRY, GBPTRY, TRYJPY, USDTRY	100

INACTIVITY FEES/DORMANT ACCOUNT

After three (3) consecutive months of non-use ("Inactivity Period"), and every successive Inactivity Period, an inactivity fee will be deducted from the Customer's trading account. This fee is \$25 or its equivalent amount according to customer relevant currency based account (EUR Account: €25, GBP Account: £25, CHF Account: CHF25). Fee should be taken from customers without open positions who didn't trade for 3 months. (3 months from the time they closed their last position).

The fee will be discontinued the moment the account is no longer deemed inactive, following new trade order for example. The deductions will be executed until the account balance is zero. There will be no charge if the free balance is zero. Accounts with a zero free balance may also be closed.

ADMINISTRATIVE FEES

After 12 consecutive months of non-use ("Annual Inactivity Period"), an administration fee will be deducted from the value of the Customer's trading account. This fee is outlined below and subject to client relevant currency based account: This is to offset the cost incurred in making the service available, even though it may not be used.

Administration Fee: USD Account: \$100/EUR Account: €100/GBP Account: £100/CHF Account: CHF100

Any account that it has credit balance, it has been open throughout a period of 5 years (60 months) or more and during that period no transactions have been carried out in relation to the account by or on the instructions of the holder of the account, it would be considered by the Company as a 'Dormant Account'. As soon as an account is identified as Dormant, the Company has the right to contact the customer via e-mail, notifying him that the account will be deleted and the funds will be returned to the origin bank account. Unless the customer contacts the Company within five (5) business days requesting the contrary, the account will be deleted and the funds will be returned to the origin bank account. The customer can contact with the Company and asking for non-deletion of the account.

RISK WARNING

The Customer acknowledges and accepts that there may be other risks which are not contained in this Paragraph and that he has read and accepted all information under the title "RISK WARNING NOTICE" this information is loaded on the Company's webpage public and available to all Customers.

ACKNOWLEDGEMENT NOTICE OF FEES

The Company reserves the right to modify, from time to time, the size, the amounts and the percentage rates of its fees. The Customer will be informed of such changes either from the Website or from the Costumer Support. The Customer must regularly review this policy during the period which is dealing with the Company for any changes that the company may make thereto from time to time. The Customer is considered to have read, reviewed, agreed and understood the Company's commissions, costs and financing fees.

The Customer warrants, represents and undertakes that it is solely responsible for recording, paying and accounting to any relevant governmental, taxation or other authority for any tax, stamp duty, expenses or other levy that may be payable on any amounts paid to the Customer. Notwithstanding the foregoing, and without derogating from the Customer's sole and entire responsibility to perform tax payments, stamp expenses or pay other levy, the Customer shall pay the Company, immediately when so requested by the latter, and the Company is entitled to debit the Account with any value added tax or any other tax, contribution, levy, stamp duty, expense or charge which may be payable as a result of any Transaction or any act or action of the Company under this Agreement (except for taxes payable by the Company in relation to the Company's income or profits).